



INDEPENDENT AUDITOR'S REPORT

To,
The Members
NORTH EASTERN REGIONAL YOUTH COMMISSION
GUWAHATI, ASSAM

Opinion

We have audited the financial statements of **NORTH EASTERN REGIONAL YOUTH COMMISSION, GUWAHATI, ASSAM** which comprise the Balance Sheet as at March 31, 2023, Income & Expenditure Account and Receipt and Payments Account for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

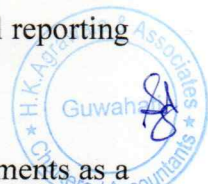
Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are





considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Paragraph 40(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 40(c) explains that when law, regulation or national auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For, M/s H.K. Agrawala and Associates
Chartered Accountants
FRN 319293E

Dated: 27-09-2023

Place: Guwahati



CA. Sudipa Acharjee
Partner

Membership No. 305209

UDIN NO: 23305209BGSLIG9384

NORTH EASTERN REGIONAL YOUTH COMMISSION
AMBARI : GUWAHATI - 781001

COMPUTATION OF ASSESSABLE INCOME

| | | | |
|-----------------|---------------|--------|------------|
| ASSESSMENT YEAR | : 2023-24 | GIR NO | |
| ACCOUNTING YEAR | : 2022-23 | P.A.N | AAATN5329B |
| STATUS | : A.O.P. (08) | DOF NO | |

INCOME FROM OTHER SOURCES

Donation Received

| | |
|-------------------------------|-----------|
| Donation Reported in 10BD | - |
| Donation not reported in 10BD | 7,08,400 |
| Foreign Contribution Received | 82,28,246 |
| Corpus Donation | - |
| Anonymus Donation | - |

| | | |
|--|---|-----------|
| Application outside India for which approval as per the proviso to clause (c) of sub-section (1) of section 11 has been obtained | - | 89,36,646 |
|--|---|-----------|

Income other than voluntary contributions derived from property held under the trust

| | | | |
|-----------------|----------|-------------|--------------|
| Fee Received | 7,99,909 | | |
| Interest Income | 1,02,681 | 9,02,589.50 | 98,39,235.92 |

| | | |
|---|--|------------------|
| Less : Amount of income accumulated or set apart for application to Charitable or religious purposes to the extent of 15% of income | | 14,75,885 |
| TOTAL INCOME TO BE APPLIED DURING THE YEAR | | 83,63,351 |

| | |
|--|------------------|
| Less : Amount of Income of the previous year applied during the year wholly and exclusively towards the objects for which it is established | |
| a) Revenue Expenditure | 95,11,694 |
| b) Donation paid to 12A/10(23C) registered association with similar object | - |
| c) Capital Expenditure | - |
| TOTAL EXPENDITURE | 95,11,694 |

Less: Disallowable under Explanation 3 to sub-section (1) of section 11 read with sub-section (3) or (3A) of section 40A

| | | |
|--|-----------|-----------|
| i. 40A(ia) Expenditure on which TDS is deductible but not deducted or deducted but not paid within due date (30% of total amount disallowed) | 24,959.00 | |
| ii. 40A(3) Expenditure above 10000 to a person other than banking mode | - | 24,959.00 |

Disallowance of Donation Paid Details

| | |
|--|-----------|
| Donation paid as Corpus | - |
| Donation paid to 12A/10(23C) registered organisation not having same objects | - |
| Donation paid to 12A/10(23C) non registered organisation | - |
| | 94,86,735 |

Less: Amount of income deemed to have been applied for charitable purpose during the year in pursuance of clause 2 of explanation to section 11(1) PY 2021-22

| | | |
|------------------------------------|---|------------------|
| TOTAL ALLOWABLE APPLICATION | - | 94,86,735 |
|------------------------------------|---|------------------|

| | |
|--|-----------|
| Less: Excess Amount applied out of accumulation of earlier years amount of income of the previous year applied | 11,23,384 |
|--|-----------|

Add: Amount deemed to have been applied during the previous year in pursuance of clause (2) of Explanation 1 to sub section (1) of Section 11 during PY 2022-23

| | | |
|--|---|------------------|
| Add: Amount deemed to have been applied during the previous year sub section (2) of Section 11 | - | 11,23,384 |
| | | 83,63,351 |

| | |
|-----------------------|---|
| TOTAL INCOME | - |
| TAX PAYABLE | - |
| TDS Receivable | - |
| TDS Refundable | - |

| deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BBChapter XVII B | Gross Amount | Amount on which TDS required to be deducted | Amount on which TDS not deducted | Tax Deducted |
|--|--------------|---|----------------------------------|--------------|
| Salary (U/s 192) | | | | |
| Payment to Professional (U/s 194J) (Doctor Consultation Fee) | | | | |
| Payment to Professional (U/s 194J)(Auditor Fee) (HKAA) | 98,150 | 83,195 | 83,195.00 | - |
| Payment to Contractor (U/s 194C) | | | | |
| | 98,150 | 83,195 | 83,195 | |

**NORTH EASTERN REGIONAL YOUTH COMMISSION
AMBARI : GUWAHATI - 781001**

BALANCE SHEET AS ON 31ST MARCH,2023

| LIABILITIES | | AMOUNT (Rs.) | ASSETS | AMOUNT (Rs.) |
|------------------------------|--|----------------------------|------------------------|----------------------------|
| GENERAL FUND | | | FIXED ASSESTS | |
| Opening Balance | | 16,78,914.82 | (As per Schedule 'A') | 4,51,231.22 |
| Add: Excess of Income over | | | CURRENT ASSETS | |
| Expenditure transferred from | | | Cash in Hand | 17,442.54 |
| I & E Account | | <u>2,42,358.94</u> | Cash at Bank | 12,38,048.00 |
| | | 19,21,273.76 | Fixed Deposit | 2,12,251.00 |
| | | | TDS Receivable | <u>2,301.00</u> |
| | | | | 14,70,042.54 |
| TOTAL (RS.) | | <u>19,21,273.76</u> | TOTAL (RS.) | <u>19,21,273.76</u> |

NOTE: SCHEDULE 'B' OF NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

FOR AND ON BEHALF OF
NORTH EASTERN REGIONAL
YOUTH COMMISSION

PLACE : GUWAHATI
DATE : 27-09-2023

AS PER OUR REPORT OF EVEN DATE
FOR: H.K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 319293E

CA. SUDIPA ACHARJEE
PARTNER
MEMBERSHIP NO - 305209



NORTH EASTERN REGIONAL YOUTH COMMISSION
AMBARI : GUWAHATI - 781001

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH ,2023

| | EXPENDITURE | | AMOUNT (Rs.) | INCOME | | AMOUNT (Rs.) |
|----|---|--------------------|---------------------|--------|--------------------------|---------------------|
| To | <u>Programme Expenses</u> | | | By | Donation Received | 89,36,646.42 |
| | Regional Youth Training Programme | 12,70,545.00 | | " | Programme Fee Received | 7,99,908.50 |
| | Effective Skill Training Programme | 40,500.00 | | | | |
| | Training of Trainers (Church in Need) | 15,207.00 | | " | <u>Interest Received</u> | |
| | Regional YCS/YSN Convention 2022 | 13,04,500.00 | | | On Saving Bank | 90,430.00 |
| | CIN Regional Youth Convention 2022 | 7,87,679.00 | | | On Fixed Deposit | <u>12,251.00</u> |
| | Effective Skill Training Programme NEI | 7,22,001.00 | | | | 1,02,681.00 |
| | Emergency Flood Relief NEI | 16,03,230.00 | | | | |
| | Rural Development in NE India | 15,04,227.00 | | | | |
| | Leadership Training Programme | 70,409.00 | | | | |
| | Regional Youth Convention for for NEI | 9,61,975.00 | | | | |
| | Youth Formation Programme | <u>8,63,170.00</u> | 91,43,443.00 | | | |
| " | Gifts, Charity & Donation | | 20,261.00 | | | |
| " | Courses, Seminar & Programme | | 58,649.00 | | | |
| " | <u>Other Expenses</u> | | | | | |
| | Bank Charges | 7,338.98 | | | | |
| | Computer Maintenance | 10,285.00 | | | | |
| | Professional Fees | 98,150.00 | | | | |
| | Telephone Charges | 566.00 | | | | |
| | Books & Periodicals | 400.00 | | | | |
| | Printing & Stationery | 21,196.00 | | | | |
| | Travelling & Conveyance | 42,287.00 | | | | |
| | Electricity Expenses | 8,038.00 | | | | |
| | Website Maintenance | 9,440.00 | | | | |
| | Repairs & Maintenance | 19,355.00 | | | | |
| | Vehicle Running & Maintenance | <u>72,285.00</u> | 2,89,340.98 | | | |
| " | Depreciation | | 85,183.00 | | | |
| " | Excess of Income over Expenditure transferred to General Fund A/c | | 2,42,358.94 | | | |
| | TOTAL (RS.) | | <u>98,39,235.92</u> | | TOTAL (RS.) | <u>98,39,235.92</u> |

FOR AND ON BEHALF OF
NORTH EASTERN REGIONAL YOUTH COMMISSION

PLACE : GUWAHATI
DATE : 27-09-2023

AS PER OUR REPORT OF EVEN DATE
FOR: H.K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 319293E

CA. SUDIPA ACHARJEE
PARTNER
MEMBERSHIP NO - 305209



NORTH EASTERN REGIONAL YOUTH COMMISSION
AMBARI : GUWAHATI - 781001
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023

| RECEIPTS | | AMOUNT (Rs.) | PAYMENTS | | AMOUNT (Rs.) |
|----------------------------|-------------|-----------------------|--|--------------|-----------------------|
| To Opening Balance | | | By Programme Expenses | | |
| Cash in hand | 34,611.54 | | Regional Youth Training Programme | 12,70,545.00 | |
| Cash at Bank | 9,05,588.06 | | Effective Skill Training Programme | 40,500.00 | |
| Fixed Deposit | 2,00,000.00 | 11,40,199.60 | Training of Trainers (Church in Need) | 15,207.00 | |
| | | | Regional YCS/YSN Convention 2022 | 13,04,500.00 | |
| " Donation Received | | 89,36,646.42 | CIN Regional Youth Convention 2022 | 7,87,679.00 | |
| " Programme Fee Received | | 7,99,908.50 | Effective Skill Training Programme NEI | 7,22,001.00 | |
| | | | Emergency Flood Relief NEI | 16,03,230.00 | |
| " Interest Received | | | Rural Development in NE India | 15,04,227.00 | |
| On Saving Bank | 90,430.00 | | Leadership Training Programme | 70,409.00 | |
| On Fixed Deposit | 12,251.00 | 1,02,681.00 | Regional Youth Convention for for NEI | 9,61,975.00 | |
| | | | Youth Formation Programme | 8,63,170.00 | 91,43,443.00 |
| | | | " Gifts, Charity & Donation | | 20,261.00 |
| | | | " Courses, Seminar & Programme | | 58,649.00 |
| | | | " Other Expenses | | |
| | | | Bank Charges | 7,338.98 | |
| | | | Computer Maintenance | 10,285.00 | |
| | | | Professional Fees | 98,150.00 | |
| | | | Telephone Charges | 566.00 | |
| | | | Books & Periodicals | 400.00 | |
| | | | Printing & Stationery | 21,196.00 | |
| | | | Travelling & Conveyance | 42,287.00 | |
| | | | Electricity Expenses | 8,038.00 | |
| | | | Website Maintenance | 9,440.00 | |
| | | | Repairs & Maintenance | 19,355.00 | |
| | | | Vehicle Running & Maintenance | 72,285.00 | 2,89,340.98 |
| | | | " Closing Balance | | |
| | | | Cash in hand | 17,442.54 | |
| | | | Cash at Bank | 12,38,048.00 | |
| | | | Fixed Deposit | 2,12,251.00 | 14,67,741.54 |
| TOTAL (RS.) | | 1,09,79,435.52 | TOTAL (RS.) | | 1,09,79,435.52 |

FOR AND ON BEHALF OF
NORTH EASTERN REGIONAL YOUTH COMMISSION

PLACE : GUWAHATI
DATE : 27-09-2023

AS PER OUR REPORT ON EVEN DATE
FOR : H.K.AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 319293E

CA. SUDIPA ACHARJEE
PARTNER
MEMBERSHIP NO - 305209



NORTH EASTERN REGIONAL YOUTH COMMISSION
AMBARI : CUWAHATI - 781001

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2023

SCHEDULE "A" OF FIXED ASSETS

| PARTICULARS | RATE OF DEPN. | W.D.V. AS ON 01.04.2022 | ADDITION DURING THE YEAR | TOTAL | DEPRECIATION FOR THE YEAR | W.D.V. AS ON 31.03.2023 |
|-----------------------|---------------|-------------------------|--------------------------|--------------------|---------------------------|-------------------------|
| Furniture & Fixture | 10% | 50,470.11 | - | 50,470.11 | 5,047.00 | 45,423.11 |
| Electronic Equipments | 15% | 85,267.96 | - | 85,267.96 | 12,790.00 | 72,477.96 |
| Vehicles | 15% | 3,60,816.88 | - | 3,60,816.88 | 54,123.00 | 3,06,693.88 |
| Library Books | 15% | 10,884.27 | - | 10,884.27 | 1,633.00 | 9,251.27 |
| Computer | 40% | 28,975.00 | - | 28,975.00 | 11,590.00 | 17,385.00 |
| TOTAL | | 5,36,414.22 | - | 5,36,414.22 | 85,183.00 | 4,51,231.22 |



**NORTH EASTERN REGIONAL YOUTH COMMISSION
GUWAHATI**

SCHEDULE 'B' OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS
ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

FIXED ASSETS:-

To account fixed assets at cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses relating to acquisition. In respect of expansion involving construction related incidental expenses form part of the value of assets capitalised. Expenses incurred up to the date of putting the assets in working condition for its intended use are only capitalised with relative assets. Expenses for maintenance and repairs are charged to revenue incurred.

Contrary to standard accounting practice and Accounting Standard No.10 issued by The Institute of Chartered Accountants of India, fixed assets are stated at written down value without showing the original cost and accumulated depreciation.

METHOD OF ACCOUNTING:-

To recognized revenue and to charge against revenue all costs and expenses on cash system of accounting.

HUMAN RESOURCE DEVELOPMENT:-

To charge to revenue all expenses and income relating to training and human development in the year in which it is incurred or earned.

CONTINGENT LIABILITIES:-

Not to provide for any contingent liabilities except for cases where provision needs to be made based on expert opinion.

DEPRECIATION:-

To calculate depreciation on fixed assets on written down value method and to provide such depreciation irrespective of the period of use for whole year on assets if purchased during the year. Further, no depreciation on an asset is provided in the year in which it is sold /discarded irrespective of the period of its use during the year. .

GENERAL:-

To maintained and record transaction and to prepare and finalize annual accounts on historical cost basis.

